

## **RESIDENTIAL TENANCIES ACT INTEREST ON SECURITY DEPOSITS**

The landlord must pay interest on a Security Deposit to a tenant for the entire period the landlord has had the security deposit. The interest is calculated as simple interest and is not compounded. The interest rates on security deposits are listed as follows:

<b>Time Period - Interest Rate</b>
January 1 to December 31, 2017 – 0%
January 1 to December 31, 2016 – 0%
January 1 to December 31, 2015 – 0%
January 1 to December 31, 2014 – 0%
January 1 to December 31, 2013 --- 0%
January 1 to December 31, 2012 --- 0%
January 1 to December 31, 2011 --- 0%
January 1 to December 31, 2010 --- 0%
January 1 to December 31, 2009 --- 1%
January 1 to December 31, 2008 --- 1%
January 1 to December 31, 2007 --- 0%
January 1 to December 31, 2006 --- 0%
January 1 to December 31, 2005 --- 0%
January 1 to December 31, 2004 --- 0%
January 1 to December 31, 2003 --- 0%
January 1 to December 31, 2002 --- 1%
January 1 to December 31, 2001 --- 4%
January 1 to December 31, 2000 -- 2.5%
January 1 to December 31, 1999 -- 2.5%
January 1 to December 31, 1998 --- 1%
January 1 to December 31, 1997 --- 1%
January 1 to December 31, 1996 --- 3%
January 1 to December 31, 1995 -- 1.5%
January 1 to December 31, 1994 --- 1%
January 1 to December 31, 1993 --- 3%
January 1 to December 31, 1992 -- 5.5%
January 1 to December 31, 1991 --- 9%
January 1 to December 31, 1990 --- 8%
October 1 to December 31, 1989 -- 6.75%
Prior to and including Sept. 30, 1989 --- 6%

For more information visit our web site <http://www.servicenl.gov.nl.ca/landlord/index.html>  
or phone St. John's 709-729-2610 or 709-729-5829; Gander 709-256-1019;  
Corner Brook 709-637-2445 OR  
Our toll free number 1-877-829-2608