

**PROVINCE OF NEWFOUNDLAND AND LABRADOR
REAL ESTATE TRADING ACT
SAMPLE BOND**

KNOW ALL MEN BY THESE PRESENTS, that I/we _____
(Hereinafter called the Principal), as Principal, and we, _____
(hereinafter called the Surety), as Surety, are held and firmly bound unto **Her Majesty The Queen in Right of the Province of Newfoundland and Labrador** (Hereinafter called the Obligee) in the penal sum of _____ dollars of lawful money of Canada, to be paid unto the Obligee, her successors and assigns, for which payment well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.

The total liability imposed upon the Principal or Surety by this bond and any and all renewals thereof, shall be concurrent and not cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any subsequent endorsement or renewal certificate.

SEALED with the respective seals of the Principal and of the Surety and dated the _____ day of _____ .

NOW THE CONDITION of the above obligation is such that if the said obligation does not by reason of any act, matter or thing at any time hereafter become or be forfeit under the *Real Estate Trading Act* or the Regulations made thereunder, then the said obligation shall be void but otherwise shall be and remain in full force and effect and shall be subject to forfeiture as provided by the said Act and Regulations.

PROVIDED HOWEVER, and upon the following express conditions: That the Surety shall have the right to cancel this bond at any time upon giving sixty (60) days notice in writing to the Superintendent of Real Estate Agents and Salesmen of the Province of Newfoundland and Labrador, but for the purpose of every act and omission occurring during the period prior to the effective date of cancellation of this bond, this bond shall continue in force for a period of two years after the lapse or cancellation of the licence or renewal thereof to which it relates, or the cancellation of this bond, whichever occurs first.

SIGNED, SEALED AND DELIVERED
in the presence of

WITNESS

PRINCIPAL

SURETY